

Message Text

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44

ACTION AF-04

INFO OCT-01 SS-14 ISO-00 EB-03 NSC-05 NSCE-00 INR-05

CIAE-00 SP-02 L-01 OMB-01 /036 W

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P 051230Z JUL 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 3440

C O N F I D E N T I A L KINSHASA 6103

LIMDIS

E.O. 11652: GDS

TAGS: ECON, EFIM,EAID, CG

SUBJECT: GOZ CURRENT DEBT FOR POL: MOBIL/TEXACO

COMPENSATION ANGLE

1. MOBIL REP LEONARD INFORMS US THAT PETRO-ZAIRE HEAD, MPEYE, WAS CALLED URGENTLY TO EXECUTIVE COUNCIL MEETING LAST FRIDAY TO PARTICIPATE IN ONGOING DISCUSSIONS OF ZAIRE'S DEBTS TO FOREIGN SUPPLIERS FOR CRUDE ALREADY DELIVERED. IT SEEMS GOZ RECENTLY RECEIVED TOUGH MESSAGES FROM SUPPLIERS: PAY UP OR NO MORE OIL.

2. MPEYE SAYS, CURRENT DEBTS, OWED ARE AS FOLLOWS:

ALGERIA - \$15 MILLION

LIBYA - \$ 7 MILLION

FINA - \$ 3 MILLION

OTHER - \$ 2 MILLION

TOTAL - \$27, MILLION

AND LEONARD CALCULATES REQUIREMENTS BETWEEN NOW AND END 1975 AT \$12 1/2 MILLION PER MONTH.

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3. IN SEPARATE TALK, LEONARD COMPLAINED TO MPEYE ABOUT SLOW

PACE OF COMPENSATION NEGOTIATIONS AND AS CONVERSATION EVOLVED, MPEYE SUGGESTED THAT IF MOBIL WOULD PROVIDE ZAIRE WITH ITS CRUDE REQUIRMENTS THROUGH THE END OF THE YEAR, GOZ COULD RE-PAY WITH CRUDE DUE IT UNDER GULF OFF-SHORE VENTURE, WITH ADD ON THAT WOULD COVER COMPENSATION. WHILE MPEYE MAD IT CLEAR PROPOSAL WAS NOT FULLY CLEARED WITHIN GOZ, LEONARD INTERESTED AND IS WORKING ON THE FIGURES TO SEE IF SCHEME IS POSSIBLE.

4. LENARD ASKS IF THERE IS ANY WAY "USG CAN GUARANTEE" FOREGOING ARRANGEMENTS, IF THEY WERE TO RUN OUT. WOULD APPRECIATE DEPARTMENT'S ADVICE IN LIGHT STATE 152040 AND KINSHASA 5892. IT OCCURS TO US THAT SUCH A SCHEME COULD ALSO COVER TEXACO.
ANDREW

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Message Attributes

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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, DEBT REPAYMENTS
Control Number: n/a
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Draft Date: 05 JUL 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Errors: N/A
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From: KINSHASA
Handling Restrictions: n/a
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TAGS: ECON, EFIN, EAID, CG, MOBIL, TEXACO
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